

News Release

BASF breaks ground on new Polyurethane Application Development Laboratory in Mumbai

- **Strengthen product development capabilities; better meet customer needs with fast and advanced technical service**
- **Lab housing state-of-the-art application equipment to be inaugurated in 1H 2024**
- **Focus on local research and development for high-growth industries, including appliances, construction, footwear, furniture, and transportation**

Mumbai, India – October 13, 2022 – BASF broke ground on its new Polyurethane Application Development Laboratory in Mumbai, India. The new lab will house state-of-the-art applications equipment in an approximately 2,000 sq meter space. To be inaugurated in 2024, the lab will strengthen collaboration with Indian customers from high-growth industries, including consumer appliances, construction, footwear, furniture, and transportation. It will offer improved customer support services ranging from troubleshooting to customized formulations, line trials, and customer training sessions. This will help drive innovation with customers alongside the Creation Center, located at BASF's Innovation Campus in Mumbai.

“As a part of the global innovation network, the lab will enable global and regional BASF teams to work closely with local customers in testing and formulation optimization,” said Andy Postlethwaite, Senior Vice President, Performance Materials Asia Pacific. “BASF has been providing technical services to customers, enabling the co-creation of innovative product solutions with its high-performance

materials. With our strength in innovation and comprehensive range of high-quality solutions, we help our customers meet increasingly stringent regulatory standards and optimize product properties for their specific needs at an early stage.”

“India is one of the fastest growing markets for BASF in the Asia Pacific. The new lab reinforces our commitment to strengthening our product development capabilities and providing fast and advanced technical service for our customers. The investment will enable us better address customer needs for a diverse range of industries,” said Krishnamohan Narayan, Managing Director, BASF India Limited and Head, BASF Group Companies in India.

Polyurethanes are used extensively in automotive, construction, and consumer applications and in collaboration with leading brands. For example, molded flexible polyurethane foam is the backbone of automotive seating and an essential component of user experience in modern vehicles. Manufacturers of molded polyurethane foam need high-quality products, constant innovation, and access to a broad selection of raw materials to meet the stringent requirements of OEMs. Our lab help tests these foams for comfort, performance, emission reduction, and productivity.

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About BASF

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. Around 111,000 employees in the BASF Group contribute to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio comprises six segments: Chemicals, Materials, Industrial Solutions, Surface Technologies, Nutrition & Care and Agricultural Solutions. BASF generated sales of €78.6 billion in 2021. BASF shares are traded on the stock exchange in Frankfurt (BAS) and as American Depositary Receipts (BASFY) in the U.S. Further information at www.basf.com.

About BASF's Performance Materials division

BASF's Performance Materials division encompasses the entire materials' know-how of BASF regarding innovative, customized plastics under one roof. Globally active in four major industry sectors – transportation, construction, industrial applications and consumer goods – the division has a strong portfolio of products and services combined with deep understanding of application-oriented system solutions. Key drivers of profitability and growth are our close collaboration with customers and a clear focus on solutions. Strong capabilities in R&D provide the basis to develop innovative products and applications. In 2021, the Performance Materials division achieved global sales of €7.29 bn. More information: www.plastics.basf.com.